

City Fans United

AGM resolutions 2015

1. Adoption of the minutes of the AGM held in 2014

Minutes of the meeting held on 11th September 2014 are enclosed.

Resolution: That the minutes be adopted as a true and accurate account of the proceedings at the 2014 Annual General Meeting.

2. Receive the accounts for the year ended 31st May 2015

Resolution: To approve the accounts for the year ended 31st May 2015 and for these to be submitted to the Financial Conduct Authority.

3. To approve a change in the constitution in relation to the accounts

At the AGM In 2013 members approved a change in the CFU constitution (Clause 88 to 97) to allow for an independent examination of the accounts to take place instead of a full audit. The independent examination being carried out in accordance with the best practice of Supporters Direct as recommended in their guidance notes. This change to the constitution was submitted to the Financial Conduct Authority and only recently information was received that the wording used did not satisfy their requirements. Correspondence has been on going to try and resolve this matter and a solution is now set out below.

In order to fully satisfy the requirements of the Financial Conduct Authority in addition to the revised wording previously submitted it will be necessary to include a new clause 88 (A):

‘An audit, where necessary in law, or where the membership requires, will be carried out by a registered auditor or two or more lay auditors, where the conditions for appointing lay auditors prevail. Where an audit is not necessary in law, or by membership requirement, the Club Board will nonetheless submit the revenue accounts and the balance sheet for Independent Examination by a qualified auditor appointed and approved by the membership at a general meeting.’

Extraordinary Resolution: That the members approve a change in the CFU constitution to include a new Rule 88A as set-out above together with the consequential amendments to the rules 88 to 97 as approved by the AGM 2013.

4. Arrangements for accounts for the year ending 31st May 2015

Resolution: That members agree to an independent examination of the accounts in place of a full audit for the year ending 31st May 2015.

5. Re-appoint Hargreaves & Woods

Resolution: That Hargreaves & Woods of Cholmondeley House, Dee Hills Park, Chester, be re-appointed to independently examine the accounts for the year ended 31st May 2016.

6. To approve a change to the CFU membership year

At the present time the membership year runs from 1st July to the following 30th June, whilst the business year runs from 1st June to 31st May. A proposal was made in the Big City Survey that the CFU membership date should be changed to align with the business year. 99% of respondents supported this proposal.

Resolution: From 2016 and subsequent years CFU membership will run from 1st June.

7. To approve a change in the allocation of tickets for all ticket matches

The current arrangements are that only season ticket holders receive priority allocation for all ticket matches. A proposal was made in the Big City Survey that in future the allocation should be as follows and this was supported by 91% of the respondents:

- I. Season ticket holders first
- II. CFU members second
- III. Open sale third

Resolution: With immediate effect that the allocation for all ticket matches should be as set out above.

8. Election of candidates to the Board

Resolution: That four members be elected to the board who obtain the highest number of votes in the election ballot, these appointments will be subject to clearance from the Football Association.