

City Fans United

Income and expenditure account financial year 2014/2015

	May-15	May-14
Sales		
Match day Income	313,220	310,882
Season Tickets	211,929	208,146
Programme Sales	22,096	26,560
Commercial Revenue	192,201	208,485
Fundraising	27,309	35,650
Major Events Income	7,543	14,924
Club shop	60,304	52,736
Bar & Restaurant	115,483	113,579
Transfer Fees	10,000	102,500
Donations	9,759	13,212
CFU Membership	14,436	14,246
Seals Lottery	34,948	33,845
Catering Contract	10,184	11,455
Commissions Received Net	5,200	6,583
Other Income	563	458
Football Conference & FA Income	169,644	84,904
TOTAL SALES	<u>1,204,819</u>	<u>1,238,165</u>

Cost of Sales		
Opening Stock	15,114	24,099
Programme Costs	20,630	21,986
Commercial Costs	41,461	32,937
Fundraising Costs	1,706	8,157
Major Events Costs	5,035	14,609
Club shop Purchases	45,235	32,538
Bar & Restaurant	54,342	48,493
Seals Lottery Prizes	16,129	17,692
Miscellaneous	1,444	208
Closing Stock	-13,866	-15,115
TOTAL COST OF SALES	<u>187,230</u>	<u>185,604</u>

Gross Profit	1,017,589	1,052,561
	84.5%	85.0%

Administrative Expenses		
Staff Costs	528,016	605,960
Match Costs	127,540	136,171
Rent & Rates	54,810	51,546
Utilities	37,420	35,438
Professional Fees	16,684	12,825
Repairs & Renewals	56,495	59,983
Travel & Motor	16,103	30,443
Finance charges	5,499	2,818
Office & Computer Costs	21,958	33,687
Subsistence & Entertaining	1,276	665

General Expenses	14,745	8,777
Community	1,144	2,661
Youth Team	17,750	15,531
Bad Debt Provision	0	2,105
Depreciation	16,362	16,087
Amortisation	3,057	4,851
TOTAL EXPENSES	<u>918,860</u>	<u>1,019,548</u>

OPERATING PROFIT/(LOSS) #	<u>98,730</u>	<u>33,013</u>
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Note – the above does not include provision for any corporation tax due on the gross profit for the year in question

Balance sheet 2014/2015

	May-15	May 14
Fixed Assets		
Tangible Assets	58,901	60,883
Intangible Assets	0	57
Total	<u>58,901</u>	<u>60,940</u>
Current Assets		
Stocks	13,867	15,115
Debtors	74,933	33,361
Cash	290,004	192,844
Total	<u>378,804</u>	<u>241,320</u>
Current Liabilities		
Creditors	158,759	128,481
Deferred Income	70,642	43,000
VAT	24,263	26,697
Taxation	-52	0
Payroll	9,626	28,885
Total	<u>263,238</u>	<u>227,063</u>
Net Current Assets	115,566	14,257
Net Assets	<u>174,467</u>	<u>75,197</u>